

201				1	EUR	
NAT.	Date of deposit	Nr.	P.	U.	D.	A-npo 1.1

ANNUAL ACCOUNTS IN EUROS (2 decimals)

NAME:*European Association for Research on Learning and Instruction (EARLI)*.....

Legal form:*Non-profit organization*.....

Address:*Peterseliegang*..... Nr.: *1/001*...Box:

Postal code:*3000*..... Municipality: *Leuven*.....

Country:*Belgium*.....

Register of Legal persons – commercial court: *Leuven*.....

Website*:

Company number *BE 0806.313.092*

DATE *12 / 09 / 2008* of deposit of the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association

ANNUAL ACCOUNTS approved by the general meeting** of *11 / 08 / 2019*

regarding the period from *01 / 03 / 2018* to *28 / 02 / 2019*

Preceding period from *01 / 03 / 2017* to *28 / 02 / 2018*

The amounts for the preceding period ~~are~~ **are not***** identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) and position within the association or foundation, of the DIRECTORS AND AUDITORS and, if appropriate, of the representative of the foreign association in Belgium

- | | |
|---|--|
| <i>Sanna Järvelä</i>
<i>Loylytie 8, 90650 Oulu, Finland</i> | <i>Chairman of the board of directors</i> |
| <i>Debra Ann Myhill</i>
<i>Heavitree Road Exeter 1, EX1 2LU Devon, United Kingdom</i> | <i>Vice-chairman of the board of directors</i> |
| <i>Eleni Kyza</i>
<i>P.O. Box 50329, 3603 Limassol, Cyprus</i> | <i>Director</i> |
| <i>Patrick Belpaire</i>
<i>Hoegeweg 12, 9550 Herzele, Belgium</i> | <i>Director</i> |
| <i>Äli Leijen</i>
<i>Salme 1a, 50103 Tartu, Estonia</i> | <i>Director</i> |
| <i>Daniel Muijs</i>
<i>Rareridge Close 5, s032 1pu Bishops Waltham, United Kingdom</i> | <i>Director</i> |

Are attached to these annual accounts:

Total number of pages deposited:*13*..... Numbers of sections of the standard form not deposited because they serve no useful purpose:*5.2.1, 5.2.2, 5.2.3, 5.3, 5.4, 5.6, 6, 8*.....

Sanna Järvelä
President of the Board of Directors

Signature
(name and position)

* Optional information.

** By the board of directors in case of a foundation / by a general executive body in case of an international non-profit organisation.

*** Strike out what is not applicable.

LIST OF THE DIRECTORS AND AUDITORS (continued)

Piet Van den Bossche Director
Zonstraat 7, 2140 Borgerhout (Antwerp), Belgium

Cecilia Lundholm Director
Ploggatan 10, 116 34 Stockholm, Sweden

Marold Wosnitza Director
Eilfsschornsteinstr. 7, 52062 Aachen, Germany

Johann Gruber Director
Universitätsstrasse 31, 93040 Regensburg, Germany

Lars-Erik Malmberg Director
Raleigh Park Road 57, OX2 9AZ Kingston, United Kingdom

Thomas Martens Director
Sumpfcallastieg 1, 22417 Hamburg, Germany

Marina Segers Director
Broekkem 49, 3740 Bilzen, Belgium

AUDITING OR ADJUSTMENT MISSION

Optional information:

- if the annual accounts were audited or corrected by an external accountant or by a company auditor who is not the statutory auditor, mention name, surnames, profession and address of each external accountant or company auditor and his membership number with his institute, as well as the nature of his assignment:
 - A. Bookkeeping of the association or foundation,
 - B. Preparing the annual accounts,
 - C. Auditing the annual accounts and/or
 - D. Correcting the annual accounts.

- If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his.

Name, surnames, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)
<p><i>De Kleine Prins bvba</i> Nr.: BE 0466.721.042 Zwartustersstraat 14, 3000 Leuven, Belgium</p> <p><i>Represented by:</i></p> <p><i>Bruno Deprins</i></p> <p><i>Vander Donckt - Roobrouck - Christiaens Bedrijfsrevisoren BV o.v.v.e. CVBA</i> Nr.: BE 0462.836.191 Lichterveldestraat 39A, 8820 Torhout, Belgium</p> <p><i>Represented by:</i></p> <p><i>Bart Van Steenberge</i> (Auditor (mandate: 10/10/17-06/06/20)) 't Hofveld 6 box C3, 1702 Groot-Bijgaarden, Belgium</p>	<p>70069261</p> <p>201291</p> <p>B-00391</p> <p>A-01152</p>	<p>AB</p> <p>C</p>

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
FIXED ASSETS		20/28	243.984,63	255.114,20
Formation expenses		20	.....	.....
Intangible fixed assets	5.1.1	21	175.955,89	156.620,13
Tangible fixed assets	5.1.2	22/27	67.778,74	98.244,07
Land and buildings		22	65.442,79	94.174,61
Owned by the association or the foundation in full property		22/91	65.442,79	94.174,61
Other		22/92	.....	.....
Plant, machinery and equipment		23	2.247,82	3.717,01
Owned by the association or the foundation in full property		231	2.247,82	3.717,01
Other		232	.....	.....
Furniture and vehicles		24	88,13	352,45
Owned by the association or the foundation in full property		241	88,13	352,45
Other		242	.....	.....
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	.....	.....
Owned by the association or the foundation in full property		261	.....	.....
Other		262	.....	.....
Assets under construction and advance payments		27	.....	.....
Financial fixed assets	5.1.3/ 5.2.1	28	250,00	250,00
CURRENT ASSETS		29/58	1.022.848,47	1.378.948,74
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
of which non interest-bearing amounts receivable or with an abnormally low interest rate		2915	.....	.....
Stocks and contracts in progress		3	.....	.....
Stocks		30/36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	.....	.....
Trade debtors		40	.....	.....
Other amounts receivable		41	.....	.....
of which non interest-bearing amounts receivable or with an abnormally low interest rate		415	.....	.....
Current investments	5.2.1	50/53	108.190,15	107.094,05
Cash at bank and in hand		54/58	891.049,70	1.268.550,13
Deferred charges and accrued income		490/1	23.608,62	3.304,56
TOTAL ASSETS		20/58	1.266.833,10	1.634.062,94

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	1.127.527,58	1.297.595,63
Association or foundation Funds		10	.....	.....
Opening equity		100	.....	.....
Permanent financing		101	.....	.....
Revaluation surpluses		12	.....	.....
Allocated funds	5.3	13	.....	.....
Accumulated positive (negative) income		14	1.127.527,58	1.297.595,63
Investment grants		15	.....	.....
PROVISIONS	5.3	16	.....	.....
Provisions for liabilities and charges		160/5	.....	.....
Provisions for grants and legacies to reimburse and gifts with a recovery right		168	.....	.....
AMOUNTS PAYABLE		17/49	139.305,52	336.467,31
Amounts payable after more than one year	5.4	17	.....	.....
Financial debts		170/4	.....	.....
Credit institutions, leasing and other similar obligations ...		172/3	.....	.....
Other loans		174/0	.....	.....
Trade debts		175	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		179	.....	.....
Interest-bearing		1790	.....	.....
Non interest-bearing or with an abnormally low interest rate		1791	.....	.....
Cash Deposit		1792	.....	.....
Amounts payable within one year	5.4	42/48	65.122,70	332.433,98
Current portion of amounts payable after more than one year falling due within one year		42	.....	.....
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	41.775,69	295.551,33
Suppliers		440/4	41.775,69	295.551,33
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	.....
Taxes, remuneration and social security		45	23.347,01	36.882,65
Taxes		450/3	.....	7.531,20
Remuneration and social security		454/9	23.347,01	29.351,45
Miscellaneous amounts payable		48	.....	.....
Debentures and matured coupons, grants to repay and cash deposit		480/8	.....	.....
Miscellaneous interest-bearing amounts payable		4890	.....	.....
Miscellaneous non interest-bearing amounts payable or with an abnormally low interest rate		4891	.....	.....
Accruals and deferred income		492/3	74.182,82	4.033,33
TOTAL LIABILITIES		10/49	1.266.833,10	1.634.062,94

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income and charges				
Gross operating margin(+)/(-)		9900	138.110,71	650.037,50
Operating income*		70/74	352.813,20	1.162.576,59
Turnover*		70	157.514,72	966.813,28
Contributions, gifts, legacies and grants*(+)/(-)		73	179.806,59	188.916,60
Raw materials, consumables, services and other goods*(+)/(-)		60/61	214.702,49	512.539,09
Remuneration, social security costs and pensions(+)/(-)	5.5	62	199.050,98	244.615,88
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	96.313,57	87.480,78
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)(+)/(-)		631/4	.....	.....
Provisions for liabilities and charges: Appropriations (uses and write-backs)(+)/(-)		635/8	.....	.....
Other operating charges		640/8	.....	1.545,38
Operating charges carried to assets as restructuring costs(-)		649	.....	.....
Positive (negative) operating income(+)/(-)		9901	-157.253,84	316.395,46
Financial income	5.5	75	3.078,66	3.185,50
Financial charges(+)/(-)	5.5	65	9.620,10	22.880,23
Positive (negative) income on ordinary activities(+)/(-)		9902	-163.795,28	296.700,73
Extraordinary income		76	1.401,97	94.512,44
Extraordinary charges(+)/(-)		66	2.079,90	1.885,35
Positive (negative) income of the period(+)/(-)		9904	-170.068,05	389.327,82

* Optional information.

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Positive (negative) income to be appropriated(+)/(-)	9906	1.127.527,58	1.297.595,63
Positive (negative) income of the period available for appropriation			
.....(+)/(-)	9905	-170.068,05	389.327,82
Positive (negative) income of previous accounting year brought forward			
.....(+)/(-)	14P	1.297.595,63	908.267,81
Withdrawals from capital and reserves	791/2	.....	.....
from the association or foundation funds	791	.....	.....
from allocated funds	792	.....	.....
Appropriations to allocated funds	692	.....	.....
Positive (negative) income to be carried forward(+)/(-)	(14)	1.127.527,58	1.297.595,63

EXPLANATORY DISCLOSURES

STATEMENT OF FIXED ASSETS

	Codes	Period	Preceding period
INTANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8059P	xxxxxxxxxxxxxxxx	244.057,22
Movements during the period			
Acquisitions, including produced fixed assets	8029	85.184,00	
Sales and disposals	8039	.....
Transfers from one heading to another(+)/(-)	8049	.....
Acquisition value at the end of the period	8059	329.241,22	
Depreciations and amounts written down at the end of the period			
	8129P	xxxxxxxxxxxxxxxx	87.437,09
Movements during the period			
Recorded	8079	65.848,24	
Written back	8089	.....
Acquisitions from third parties	8099	.....
Cancelled owing to sales and disposals	8109	.....
Transferred from one heading to another(+)/(-)	8119	.....
Depreciations and amounts written down at the end of the period	8129	153.285,33	
NET BOOK VALUE AT THE END OF THE PERIOD	(21)	175.955,89	

	Codes	Period	Preceding period
TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8199P	xxxxxxxxxxxxxxxx	376.695,42
Movements during the period			
Acquisitions, including produced fixed assets	8169	.....
Sales and disposals	8179	.....
Transfers from one heading to another(+)/(-)	8189	.....
Acquisition value at the end of the period	8199	376.695,42	
Revaluation surpluses at the end of the period	8259P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8219	.....
Acquisitions from third parties	8229	.....
Cancelled	8239	.....
Transferred from one heading to another(+)/(-)	8249	.....
Revaluation surpluses at the end of the period	8259	.....
Depreciations and amounts written down at the end of the period	8329P	xxxxxxxxxxxxxxxx	278.451,35
Movements during the period			
Recorded	8279	30.465,33	
Written back	8289	.....
Acquisitions from third parties	8299	.....
Cancelled owing to sales and disposals	8309	.....
Transferred from one heading to another(+)/(-)	8319	.....
Depreciations and amounts written down at the end of the period	8329	308.916,68	
NET BOOK VALUE AT THE END OF THE PERIOD	(22/27)	67.778,74	
OF WHICH			
Owned by the association or the foundation in full property	8349	67.778,74	

	Codes	Period	Preceding period
FINANCIAL FIXED ASSETS			
Acquisition value at the end of the period	8395P	xxxxxxxxxxxxxxxx	250,00
Movements during the period			
Acquisitions	8365	.....
Sales and disposals	8375	.....
Transfers from one heading to another(+)/(-)	8385	.....
Other movements(+)/(-)	8386	.....
Acquisition value at the end of the period	8395	250,00	
Revaluation surpluses at the end of the period	8455P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8415	.....
Acquisitions from third parties	8425	.....
Cancelled	8435	.....
Transferred from one heading to another(+)/(-)	8445	.....
Revaluation surpluses at the end of the period	8455	.....
Amounts written down at the end of the period	8525P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8475	.....
Written back	8485	.....
Acquisitions from third parties	8495	.....
Cancelled owing to sales and disposals	8505	.....
Transferred from one heading to another(+)/(-)	8515	.....
Amounts written down at the end of the period	8525	.....
Uncalled amounts at the end of the period	8555P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8555	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(28)	250,00	

RESULTS

	Codes	Period	Preceding period
PERSONNEL AND REMUNERATION SOCIAL SECURITY PENSIONS			
Employees for whom the association or the foundation submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	4	3
Average number of employees calculated in full-time equivalents	9087	3,6	4,3
Number of actual worked hours	9088	5.600	6.331
Personnel costs			
Remuneration and direct social benefits	620	146.513,68	191.576,92
Employers' contribution for social security	621	33.738,37	45.271,72
Employers' premiums for extra statutory insurance	622	.....	.....
Other personnel costs	623	18.798,93	7.767,24
Retirement and survivors' pensions	624	.....	.....
FINANCIAL RESULTS			
Capitalized Interests	6503	.....	.....
Amount of the discount borne by the association or the foundation, as a result of negotiating amounts receivable	653	.....	.....
Balance of account, provisions of a financial nature formed (used or reversed)	656	.....	.....

RELATIONSHIPS WITH AFFILIATED ENTITIES DIRECTORS AND AUDITORS

	Codes	Period
AFFILIATED ENTITIES		
Amounts receivable from affiliated entities	9291	.....
Guarantees provided on their behalf	9294	.....
Other significant commitments undertaken in their favour	9295	.....
DIRECTORS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ASSOCIATION OR THE FOUNDATION WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTITIES CONTROLLED BY THESE PERSONS		
Amounts receivable from these persons	9500	.....
Rate and duration of the amounts receivable		
.....		
.....		
Guarantees provided in their favour	9501	.....
Other significant commitments undertaken in their favour	9502	.....

AUDITORS OR PEOPLE THEY ARE LINKED TO

The fee of audit firm VRC Auditors is 3.060 EUR.

	Period
Transactions with enterprises linked by participating interests out of market conditions	
The transactions made directly or indirectly between the association or foundation and the members of management, supervisory or administrative bodies	
.....
.....
.....
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VALUATION RULES

The valuation rules were drawn up by the Board of Directors of the association and meet the requirements of prudence, honesty and good faith. Account is taken of the principles of continuity, prudence, consistency, individual valuation, and allocation of costs and income to the year to which they relate. The rules are applied consistently and systematically year after year. They do not depend on the result for the financial year. Deviations are mentioned and explained in the notes to the annual accounts.

Valuation rules on depreciation and amortization:

- general: the starting point for the valuation is the acquisition value. Every component of the assets is valued at its acquisition value, and shown on the balance sheet at that amount, minus the depreciation allowed, except if application of that valuation rule does not lead to a realistic and faithful picture, in which case a derogation is allowed. Acquisition value is deemed to mean the purchase price, which may contain additional expenses as well as the purchase price, such as transport costs, registration fees, installation expenses, etc. If the acquisition value is unknown, for example in the event of a donation in kind, then the item is entered into the account at its market value. Certain fixed assets may be revalued if the value of the asset exceeds the book value in an indisputable and lasting way. If the value of an asset is indisputably and lastingly below the book value, then additional or exceptional depreciation or a write-down of its value may be carried out.

- items are entered as assets from an acquisition value of 500 EUR. If various components of a larger item each have a value of less than this threshold value, they may be amalgamated and entered nevertheless as assets (e.g. furnishing of an office with tables, chairs and cabinets; purchase of monitor, PC, printer and scanner which jointly form a workstation, etc.).

- IT is depreciated over 3 years or over 5 years;
- buildings-renovations over 10 years
- plant, machinery and equipment over 5 years;
- furniture over 5 years.

- all depreciation is linear.

Valuation rules on amounts receivable:

Write-downs are applied to receivables, if there is doubt about all or part of the receivable will be paid on the due date. Write-downs may also be applied if their disposal value on the date of the end of the financial year is lower than their book value. In practice, when the accounts for the financial year are closed, overdue customer invoices and amounts receivable are examined for their creditworthiness.